

**Parish Financial Report
for the Year Ended 30th June 2024**

Notes to the Report:

Income	Notes	2023/24 \$'000	2022/23 \$'000	2021/22 \$'000
Second Collections	2	220	199	201
Sacramental programmes	3	4	5	6
Donations - non specific	4	8	5	6
Others	5	14	6	3
Killara Carpark Rental	6	103	100	0
Parish Room Rental	6	24	24	22
Government Stimulus		0	0	32
Total		373	339	270
Expenses				
Employment	7	157	126	93
Repairs & Maintenance	8	79	82	51
Office and Administration		39	40	34
Church Requisites		14	11	10
Insurance	9	33	29	25
Motor Vehicle Expenses		19	23	21
Pastoral Programmes/ Activities	10	16	7	4
Other		12	11	8
Total		369	329	246
Operating surplus/(deficit)		4	10	24
Insurance Claim		0	0	3
Bequest		0	0	0
Net cash flow from operating activities		4	10	27
Capital Expenses				
Presbytery		0	0	1
Loan repayments (principal + int'st)		15	15	15
Church - specific projects		0	8	13
Furniture, Fittings & Plant		6	16	4
Total		21	39	33
Parish Net Cash Flow		-17	-29	-6

1. Father Colin together with the Parish Pastoral Council and the Parish Finance Committee thanks parishioners for your wonderful support in the continuing work of the Parish and your contributions to the collections. Our results for 2023/24 show a surplus in operating activities. After servicing our loan and expenditure on capital expenses this resulted in a negative cash flow of \$17,000.

2. The accounts do not include the First Collection and external collections e.g. FWBB, Catholic Mission. These collections are remitted direct to the relevant body. The accounts only include monies received for the second collections, either from planned giving, envelopes, tap machines or cash on the weekly plate. Total second collections were up by 10% from the prior year.

3. The net income for Sacramental Programmes comes from the contribution charged to participating families. The employment costs of our Sacramental Co-ordinator (which are taken from this income) are recorded as part of employment costs. Sacramental Income fluctuates annually depending on the timing of the Sacraments & the number of children each year.

4. The \$8,000 non-specific donations include \$4,500 for flowers, \$1,000 for printing and \$2,500 for general donations.

5. Other income of \$14,000 includes \$4,600 received from advertisements in our bulletin, \$2,400 from the Christmas Festival & the balance from candle, CCD & piety stall sales.

6. The lease of the Killara carpark commenced in July 2022. Parish rental income is received from hiring out MacKillop Hall, St Brigid's Hall, St Joseph's Hall and The Basement.

7. Employment costs increased in 2023/24 due to the employment of two additional part time employees for the full year, an increase in the superannuation rate from 10.5% to 11.0% and a general increase in pay rates. The employment costs in 2021/22 were lower than usual due to a reduction in employment hours due to CoVid.

8. Repairs and maintenance costs include \$17k spent on cleaning costs, \$10k spent on gardening costs across both Churches, \$11k for repairs to sewer pipe at Lindfield Church carpark, \$8.5k spent on testing and inspection of essential fire equipment, \$3.5k on lift maintenance, \$3k on various electrical works across both Churches and Presbyteries and \$4.5k on arborist work around Lindfield Presbytery.

9. There was a change with our insurance provider and the increase also reflects an overall increase in the insurance premiums in 2024.

10. Costs for the Killara 60th anniversary celebrations, Father Thomas's farewell, Alpha programme, Pizza Nights and Synod conference are reflected in the increase in Pastoral Programmes and Parish Activities in 2024.